

MEMORANDUM OF UNDERSTANDING

Between

Informatrix IT Solution Pvt Ltd
&
Government Polytechnic College

This document constitutes an agreement between **Informatrix IT Solution Pvt Ltd** an Consulting Outsourcing Company, office at 12th Floor, Bootstart Co-working, Lokmat Bhavan, Nagpur 440012 and **Government Polytechnic College**, located at Sendurwafa, Sakoli, Maharashtra 441802

1. Objective

The objective of this MOU is to collaborate with Government Polytechnic College to provide training, internship and job opportunities for students with following long-term goals.

- A.** With this engagement **Informatrix IT Solution Pvt Ltd** will be authorized to conduct recruitment drive at your college for your students. (Campus Hiring)
- B.** Informatrix IT Solution Pvt Ltd will be listed company as recruiter to hire Full time salaried employees or Interns with stipends (employees/interns in this case are the students who completed their academics) from your college.
- C.** We will also be authorized to conduct Seminars, Workshop's in line with our project's requirement to make students readily available for the client projects.
- D:** The intern's stipends range starting from 4000 Rs / Month to 12000 Rs / Month
- E:** Employee Salary range starting from 8000 / Month to 100000 / Month
- F:** During the academics there will be 6 months of Internship program for final year students, if students applied for the Internship or college provided the list of students, we will provide internship program based on the selection process free of cost. This can be conducted at college premises under our technology expert's supervision. (Stipend is not applicable (No Pay)).
- G:** We will take Seminars and Workshops; we do not charge anything for the same.
- H:** We do not charge for any job recruitment or for hires.
- I:** There are following points for paid trainings which comes under Informatrix LnTD:
 - i. We have **Informatrix LnTD** – Learning n Talent Development a separate business unit which falls under this agreement and will give students to learn from the industry experts for quality trainings which are in-line with industry standards. We may promote paid courses, boot-camp, crash courses or other training programs from the same unit.
 - ii. If college authority suggested students or students willing to register for trainings at Informatrix LnTD they will be going via Informatrix Training structure including fees, duration etc. separately.
 - iii. We will create committee where one student from each branch and faculty will be member so that we can execute the all activities at ground level.

2. General Terms of MOU

2.1 Duration of MOU: This MOU shall be operational upon signing and will have an initial duration of two years. All activities conducted before this date within the vision of the joint collaboration will be deemed to fall under this MOU.

2.2 Coordination: In order to carry out and fulfil the aims of this agreement, each party will appoint an appropriate person(s) to represent its organization and to coordinate the implementation of activities.

2.3 Confidentiality: Each party agrees that it shall not, at any time, after executing the activities of this MOU, disclose any information in relation to these activities or the affairs of business or method of carrying on the business of the other without consent of both parties.

2.4 Termination of MOU: The partnership covered by this MOU shall terminate upon completion of the agreed upon period. The agreement may also be terminated with a written one-month notice from either side. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect.

2.5 Extension of Agreement: The MOU may be extended provided the parties agree upon, and can provide the necessary resources.

2.6 Communications: All notice, demands and other communication under this agreement in connection herewith shall be written in English language and shall be sent to the last known address, email of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

2.7 Addendum: Any Addendum to this MOU shall be in writing and signed by both parties.

3. Other Provisions

3.1 Government Polytechnic College shall not use the name of Informatrix IT Solution Pvt Ltd or its subsidiaries in any promotional literature or information without the prior written approval of Informatrix IT Solution Pvt Ltd authorities.

The terms and provisions in this MOU also apply to any subsequent Addendum to this agreement. IN WITNESS WHEREOF, the parties hereto have executed this MOU on the 19 day of Nov, 2022

For Government Polytechnic College

Name:
Designation:
Signature and date:

For Informatrix IT Solution Pvt Ltd

Name: Ankit Narendra Gaikwad
Designation: Co-founder & CEO
Signature and date:

54, 2nd Floor, Nr Vodafone Store, Central Bazar Road Bajaj Nagar, Nagpur 440010

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